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MR. T. J. RYAN - INDPLS.

St. Louis Park

Mr. H. L. Finch

October 11, 1971

PLANT PROPERTY

Mr. Jim Samuelson, with the Wheeler Lumber Bridge and Supply Company, has inquired concerning a piece of the plant property. Mr. Samuelson's inquiry stems from his association with the Knights of Columbus in St. Louis Park. The Knights of Columbus are looking for a location for their club rooms, etc.. Interest has been expressed in the possibility of purchasing what we term as the new Wheeler Warehouse and perhaps an acre of ground.

Mr. Meiersgard pointed out that the sale of unplotted property cannot be in less than 2 1/2 acre plots. The triangular section is very close to 2 1/2 acres and could be sold without affecting the trackage or lead into the plant property. Mr. Meiersgard does not want to do anything that would effect the trackage in the plant. This triangular section, of course, is quite a ways from the entrance to the property.

The property that could possibly be sold to the Knights of Columbus would be a part of the Louisiana Right of Way. The Knights of Columbus having purchased this piece of property would be entitled to remuneration from the City for the acquisition of property for the road. This might reduce them by an acre and they would end up close to an acre and one half.

A side comment would be that this is very prime land and would have to command quite a good price, perhaps our price would not be of interest to them. Tom and I discussed a price in the neighborhood of \$1.50 per square foot plus the charge for the building.

Your advice would be appreciated on whether it would be worthwhile to solicit further interest by the Knights of Columbus.

Yours very truly,

H. L. Finch

HLP:ge

cc: Mr. R. J. Boyle - Indpls.

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